

SIP-16 Slingshot Genesis NFT Collection

Introduction

Hey everyone!

As we kick off 2025 together, there's a bunch of contributions in the works.

I'm working with contributors across the organisation to bring these proposals forward to vote and set us all up for an exciting start to the year.

To get us started, as you may have seen in some of the other channels, a proposal being driven by some of our contributors is the launch of a Slingshot NFT collection.

I've gathered all the info here so we can take a vote on it.

Summary

The launch of a Slingshot Genesis NFT Collection. 2000 Genesis NFTs offered in a free mint.

See below for rarity, distribution and utility details.

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Type of proposal

Initiative proposal

Community incentives & rationale

Slingshot has the opportunity to launch its first NFT collection "Genesis", offering some unique utility with the Game Factory and to compliment the hard work being driven by marketing contributors.

This collection could offer great opportunity with the Game Factory and staple utility across the dApp and Slingshot Governance.

The launch of the collection will also be of specific interest to NFT communities and bring in new community members and collaborations from this segment of the industry.

As a commitment to levelling the playing field and furthering Slingshot's mission of access to all, this NFT should be free to mint, transparent and community focused, making sure that the community members are the primary focus.

Distribution

Distribution should ensure that it is transparent and community focused.

Native Chain: Arbitrum One Total NFTs: 2000

Breakdown of distribution:

- 10% DAO Treasury (200 NFTs)
- 2.5% Contributors & Advisors (50 NFTs)
- 10% Game Factory Players (200 NFTs)
- 77.5% Community & Collabs (1550 NFTs)

Exclusivity

Total number of NFTs: 2000 Three tiers of rarity: Legendary, Epic, Uncommon.

Breakdown per tier:

- 65% Uncommon (1300 NFTs)
- 30% Epic (600 NFTs)
- 5% Legendary (100 NFTs)

Utility

Game Factory Boosts

An exciting opportunity is to integrate this NFT launch with the ongoing Game Factory Seasons and prize pool. This would give immediate and interesting opportunity to all NFT holders, to boost their Game Factory scores and improve their rewards.

- Access to exclusive boosts in each Game Factory Season.
- Opportunity to guarantee a portion of the Game Factory prize pool.

dApp integration

As this is the first NFT collection for Slingshot, there is an opportunity for deep and meaningful integrations with the dApp and voting platform.

Such opportunities could include:

- Boosted voting power
- Boosted rewards
- In-dApp and profile swag
- Voting streak freezes
- Voting highlights / social showcase
- Spotlight ideas (outside of voting)
- Long term holder reward bonuses and more

(Some future ideas could include exclusive access to idea collaboration, ability to directly sponsor ideas in the showcase, access to the Slingshot Game Jams and access to early dApp builds).

Note: Utilities with boosts will need to be carefully considered not to undermine Slingshot's Voting Escrow governance mechanics. Such boosts must be useful but equitable and free from exploitation.

Discord & development perks

Naturally this NFT collection should also come with elevated roles and access to VIP areas of the Discord server and the platform to have a celebrated position across the organisation.

Perks could include:

- VIP access to Discord server.
- Dedicated AMAs and Feedback groups exclusive to NFT holders.
- Access to closed testing and early-alpha test groups.
- Early access to public game testing and feedback.

Risks

Risks if this proposal does not pass

- Slingshot's most ardent community members cannot further benefit from owning an NFT and participating in boosted ecosystem benefits. A loss for the community.
- Slingshot's community will not benefit from the greater exposure and growth that launching an NFT collection supports, as Slingshot would not be participating in the NFT industry.
- Failure of the Slingshot community to continue to grow at this important time.

Risks if this proposal passes

- Any boost utility with the NFTs must be carefully considered not to undermine Slingshot's Voting Escrow governance mechanics. Such boosts must be useful but equitable and free from exploitation.

Key Terms

NFT

Description: NFT stands for Non-Fungible Token. An NFT is a unique digital asset that represents ownership or proof of authenticity for a specific item, often digital art, music, videos, or other collectibles, using blockchain technology.

NFT standards allow for such tokens on a blockchain to be unique and provably rare while maintaining the possibility of permissionless transactions and self-sovereignty.

Arbitrum

Description: Arbitrum is a layer 2 scaling solution for the Ethereum blockchain designed to improve transaction throughput and reduce fees. It uses optimistic rollup technology to process transactions offchain while leveraging the security of the Ethereum mainnet, thereby enhancing scalability and performance.

dApp

Description: A decentralized application (dApp) is a software application that runs on a blockchain network, rather than being hosted on centralized servers. dApps leverage smart contracts to operate in a decentralized manner, offering transparency, security, and resistance to censorship.

Specifications

Actions

- Launch the first Slingshot NFT Collection.

Measurements of success and desirable outcomes

- The successful free mint of the NFT collection.
- Many new collaborations and communities joining the slingshot ecosystem.
- Strong utility and foster long term holders
- Continue to develop future utility as the ecosystem develops.

Impacts on working groups

- Create NFT artwork
- Coordinate NFT mint
- Coordinate new collaborations and community involvement

Impact on economics

- Limited costs.
- Benefit of 200 NFTs to the DAO treasury.