

SIP-10 Proposal for SlingShot DAO Grant Request to Acquire New Game for SSD

Summary

This proposal requests \$5,000 from SlingShot DAO for our team, the Braintrust, to acquire an existing Roblox experience, make improvements, and add to the SlingShot DAO IP Library. This proposal is an opportunity to test and prove a new cost effective revenue stream for the DAO and offer both studios and community members more opportunities to engage with SSD. We are excited to support the SlingShot mission and believe we can help further the DAO through our combined experience and skill sets.

Authors

1coal, Imp#0965, cheekyvisuals

- 1coal (<https://twitter.com/1Coal>): A Roblox game designer with 10 years in Roblox and over 300 million visits on platform. Youtuber and founder of socialseed.com, a roblox influencer marketplace.
- cheekyvisuals (<https://twitter.com/CheekyVisuals>): Founder of VectorThree, a Roblox social media agency. 12 years in Roblox. Currently working with Go Kart All Stars along with high-profile clients including Nicki Minaj.
- Imp#0965 (<https://twitter.com/ImperacyGames>): VP of Tapdrop Games with 8 years in Roblox and over 55 million visits on platform.

Sponsorship

tabby7227
k3nto

Proposal Type

Grant proposal

Community Incentive & Rationale

This proposal offers an opportunity for SlingShot DAO to introduce a new method of acquiring revenue generating Roblox games, engaging its community members, and providing more work opportunities for studios. There is also the potential for this model to be replicated and democratized with the addition of a new leaderboard. This way, the community gets to vote on which game they would like the DAO to acquire, with studios submitting their bids for how they would improve the new experience.

Benefits to SSD

Acquisition of a Revenue-Generating Asset: By acquiring an existing Roblox experience, SSD will add a new, potentially profitable asset to its IP Library. This enhances the DAO's portfolio and provides a direct avenue for revenue generation.
Opportunity to Test a New Revenue Stream: This initiative serves as a pilot project to explore and validate a novel revenue model within the DAO's ecosystem. If successful, it could pave the way for similar future investments and strategies.

DAO can receive funds back to it's treasury, which can then be governed by token holders.

Benefits to Studios

New Business Opportunities: The acquisition and subsequent improvement of the Roblox experience by SlingShot DAO (SSD) opens up potential contracts and projects for studios. This could mean new revenue streams and business expansion opportunities for them.

Collaborative Projects with SSD: Studios have the chance to collaborate directly with SSD. This partnership could lead to greater visibility and credibility in the gaming and DAO communities.

Creative Freedom and Innovation: Working on improving and enhancing a Roblox experience allows studios to exercise creative freedom and innovate. This could be an exciting opportunity to showcase their skills and experiment with new ideas.

Potential Revenue Sharing Models: Depending on the agreement with SSD, there might be opportunities for revenue sharing from the game, providing a continuous source of income for studios involved in the project.

Risks

Primary risks include underperformance of the acquired game and market volatility. Effective risk management strategies and expert guidance from the Braintrust are essential to mitigate these risks. There is also the risk that our process of "flipping" games is not repeatable, as it is solely based on our individual experiences.

Key Terms

Braintrust:

A group of Roblox fanatics and SSD members formed to support SSD as it navigates the Roblox ecosystem.

Roblox:

A platform for creating and playing user-generated games.

Specifications

Summary:

The \$5,000 will cover the acquisition of the game as well as development costs to enhance the game. This is a model each of the members of this team have participated and found success in.

Grant Type:

Community Development

Recipient:

Cole, Jake, and Abi.

Financial Details:

\$5,000 in USD

Grant schedule / Milestones:

Initial funding for acquisition. Remaining funds for development, operations, and marketing upon acquisition.